

INSURANCE MANAGEMENT

The Board has a moral as well as legal responsibility to safeguard the community's investment in school property, protect the health and safety of school children and employees, and provide for the replacement of school property when losses occur. Therefore, an insurance program shall be provided in the District which adequately covers these risk areas.

The District's insurance program should take advantage of all possible economies in providing adequate coverage and shall conform with all legal requirements. Building and/or contents coverage will be purchased from the Wisconsin State Insurance Fund. All other coverage's shall be purchased on the basis of competitive bidding with specifications being sent to requesting insurance agencies operating in the District or area.

The district administrator shall be responsible for administering the insurance program for the District within the guidelines set by the Board. He/she shall be responsible for alerting the Board about changing needs and for making recommendations for revision and improvement. All recommendations shall be made after careful evaluation of the program.

The insurance program shall be evaluated regularly by the Board and changes made when necessary, as a result of changing economic conditions, new insurance coverages which become available and changes in the District's insurance needs.

LEGAL REF.: 66.18 - Wisconsin Statutes
118.10 - Wisconsin Statutes
120.12(6) - Wisconsin Statutes
120.13(2) - Wisconsin Statutes
121.53(1) - Wisconsin Statutes

CROSS REF.: 780-Rule - Insurance Program Guidelines

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